

NOVELLUS ANNOUNCES AVAILABILITY OF THE WEBCAST OF ITS PRESENTATION AT BANC OF AMERICA SECURITIES' TECHNOLOGY 2002: A FRESH START

NOVELLUS ANNOUNCES AVAILABILITY OF THE WEBCAST OF ITS PRESENTATION AT BANC OF AMERICA SECURITIES' TECHNOLOGY 2002: A FRESH START SAN JOSE, Calif., Jan. 23, 2002--Novellus Systems, Inc. (Nasdaq:NVLS), the productivity and innovation leader in advanced deposition and surface preparation processes for the global semiconductor industry, today announced that Richard S. Hill, Novellus' chairman and chief executive officer, will present on Jan. 29, 2002, at Banc of America Securities' Technology 2002 Conference. The presentation will begin at 9:30 a.m. PST and breakout session will follow at 11:30 a.m. PST. The presentation and breakout session will be made available over the Internet via a live webcast.

You may access the live webcast presentation at: <http://www.veracast.com/webcasts/BAS/tech-2002/id63205524.cfm>

You may access the breakout session at: <http://www.veracast.com/webcasts/BAS/tech-2002/id55209656.cfm>, or via the Novellus' home page, located at www.novellus.com. The replay of the webcast will be available for 6 days following the conference.

About Novellus Systems:

Novellus Systems, Inc., an S&P 500 company, manufactures, markets and services advanced deposition and surface preparation equipment for today's advanced integrated circuits. The company's products are designed for high-volume production of advanced, leading-edge semiconductor devices at the lowest possible cost. Headquartered in San Jose, Calif., with subsidiaries throughout the U.S. as well as the United Kingdom, France, Germany, The Netherlands, Spain, Ireland, Israel, Italy, China, Japan, Korea, Singapore and Taiwan, Novellus is a publicly traded company on the Nasdaq stock exchange (Nasdaq:NVLS) and a component of the Nasdaq-100 Index[®]. Additional information about the company is available on Novellus' home page at www.novellus.com

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