Lam Research Continues ESG Momentum with Inclusion on the 2022 Dow Jones Sustainability Index for North America

Lam also extends focus on global impact by joining the United Nations Global Compact

FREMONT, Calif., Dec. 12, 2022 /PRNewswire/ -- Lam Research Corp. (NASDAQ: LRCX) today announced it has been recognized for its environmental, social and governance (ESG) performance with its inclusion on the Dow Jones Sustainability Index for North America (DJSI North America) for a second consecutive year. Lam also this month joined the United Nations Global Compact, a voluntary leadership platform for the development, implementation, and disclosure of responsible business practices. These actions underscore Lam's commitment to advancing the company's ESG strategies and initiatives.

"Lam Research is proud to once again be recognized for our corporate sustainability achievements by DJSI North America and has joined the UN Global Compact to further underscore our alignment with the universal principles supporting anti-corruption, environment, human rights, and labor," said Shawn Covell, head of ESG strategy at Lam Research. "We believe a strong corporate ESG program is critical to the continued success of the semiconductor industry and the betterment of society as a whole."

DJSI North America, a leading benchmark for corporate sustainability, recognizes the top 20% of sustainability performers among the largest 600 U.S. and Canadian companies in the S&P Global Broad Market Index. Lam gained additional points for the 2022 DJSI North America for achievements in the past year including its net zero roadmap and strategy, enhanced employee programs and benefits and further integration of ESG into its global supply chain strategy.

The Dow Jones Sustainability Indices are reconstituted and compiled annually based on a Corporate Sustainability Assessment (CSA) conducted by S&P Global, which evaluates the ESG performance of participating companies over the preceding year. In 2022, more than 10,000 publicly traded companies were invited to participate in the S&P Global CSA.

Also this month, Lam built on its commitment to power breakthroughs together by joining the UN Global Compact, widely referred to as the world's largest corporate sustainability initiative with more than 15,000 companies and 3,800 non-business signatories based in over 160 countries, and more than 69 local networks.

The UN Global Compact is a call to companies everywhere to align their operations and strategies with ten universally accepted principles in the areas of human rights, labor, environment, and anti-corruption, and to take action in support of UN priorities and issues embodied in the Sustainable Development Goals (SDGs).

As an extension of the company's focus on advancing sustainability in the semiconductor industry, Lam last year announced goals to operate on 100 percent renewable electricity by 2030 and achieve net zero by 2050 – becoming one of the first companies in the semiconductor industry to set such goals.

Media Resources:

- Lam's 2021 ESG Report
- Lam's Net Zero Strategy
- Press Release: "Lam Research Outlines Path, Progress to Net Zero Emissions "
- Press Release: "Lam Research's Emissions Reduction Goals Approved by the Science Based Targets Initiative"

About Lam Research
Lam Research Corporation (NASDAQ: LRCX) is a leading global supplier of innovative wafer fabrication equipment and services to the semiconductor industry. Lam's equipment and services allow customers to build smaller and better performing devices. In fact, today, nearly every advanced chip is built with Lam technology. We combine superior systems engineering, technology leadership, and a strong values-based culture, with an unwavering commitment to our customers. Lam Research is a FORTUNE 500® company headquartered in Fremont, California, with operations around the globe. Learn more at www.lamresearch.com.

Caution Regarding Forward-Looking Statements
Statements made in this press release that are not of historical fact are forward-looking statements and are subject to the safe harbor provisions created by the Private Securities Litigation Reform Act of 1995. Such forward-looking statements relate to, but are not limited to: our ESG performance and momentum, our commitment to advancing our ESG strategies and initiatives, the criticality of a strong corporate ESG program to the success of the semiconductor industry, our net zero roadmap and strategy, the integration of ESG into our global supply chain strategy, and our goals to operate on 100 percent renewable electricity by 2030 and achieve net zero by 2050. Some factors that may affect these forward-looking statements include: trade regulations, export controls, trade disputes, and other geopolitical tensions may inhibit our ability to sell our products; supply chain disruptions have limited and are expected to limit our ability to meet demand for our products; supply chain cost increases and other inflationary pressures have impacted and are expected to continue to impact our profitability; manufacturing capacity constraints may limit our ability to manufacture and sell our products; business, political and/or regulatory conditions in the consumer electronics industry, the semiconductor industry and the overall economy may deteriorate or change; the actions of our customers and competitors may be inconsistent with our expectations; the severity, magnitude and duration of the COVID-19 pandemic (and the related governmental, public health, business and community responses to it), and their impacts on our business, results of operations and financial condition, are evolving and are highly uncertain and unpredictable; and widespread outbreaks of illness may impact our operations and revenue in affected areas; as well as the other risks and uncertainties that are described in the documents filed or furnished by us with the Securities and Exchange Commission, including specifically the Risk Factors described in our annual report on Form 10–K for the fiscal year ended June 26, 2022 and our quarterly report on Form 10-Q for the fiscal quarter ended September 25, 2022. These uncertainties and changes could materially affect the forward-looking statements and cause actual results to vary from expectations in a material way. The Company undertakes no obligation to update the information or statements made in this release.

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