Lam Research Corporation Announces Roger Emerick's Retirement As Chairman; Jim Bagley, Currently Ceo, Elected Chairman

Lam Research Corporation Announces Roger Emerick's Retirement As Chairman; Jim Bagley, Currently Ceo, Elected Chairman FREMONT, Calif., August 25, 1998 - Lam Research Corporation (Nasdaq: LRCX), a leading supplier of wafer fabrication equipment to the worldwide semiconductor industry, today announced that Roger Emerick, a 30-year veteran of the semiconductor industry, is retiring from the position of chairman of the Board of Directors, effective September 1, 1998. Mr. Emerick will continue to serve as a director of the Company. As of that date, James W. Bagley, Lam's chief executive officer, will assume the role of chairman in addition to his responsibilities as CEO.

During Mr. Emerick's 16-year tenure as CEO and chairman, Lam's revenues exceeded billion making Lam the fourth largest semiconductor equipment supplier in the world. Lam also became a technology leader by providing enabling technologies in plasma etching equipment and processes.

According to Jim Bagley, "Since 1982, Roger has guided the Company through technology transitions and the cycles of this industry while directing the building of a major company."

Bagley, a 32-year veteran of the semiconductor industry, held executive positions at Texas Instruments, Applied Materials, Inc., and OnTrak Systems, Inc., and currently serves on the Boards of Directors for KLA-Tencor, Kulicke & Soffa Industries, Micron Technology, Inc., Teradyne, and SEMI/SEMATECH. "After working the past year with Jim and Lam's new management team, I am comfortable that I can step down as chairman with full confidence in Lam's future," stated Emerick. "The management team has the talent and experience to lead the Company through the current downturn so that Lam will emerge prepared for the opportunities ahead."

Lam Research Corporation is a leading supplier of wafer fabrication equipment and services to the world's semiconductor industry. Lam's headquarters are located in Fremont, California. The company's common stock trades on the Nasdaq National Market under the symbol LRCX. Lam's World Wide Web address is http://www.lamrc.com.

"Safe Harbor" Statement Over the Private Securities Litigation Act of 1995: This press release contains certain forward-looking statements, including, but not limited to, Lam's continued leadership in both current production systems and processing and the significance of management to the Company's prospects for and ability to take advantage of long-term growth prospects. These statements and other information are subject to various risks, uncertainties and changes in condition, significance, value and effect that could cause results to differ materially and in ways not readily foreseeable, including, but not limited to, a continued downturn in the semiconductor market generally, including the equipment industry specifically, competition, loss of management personnel, the development or acceptance of new products or product technologies, and other risks detailed from time to time in the Company's SEC reports, including the report on Form 10-K for the year ended June 30, 1998 and the Form 10-Q for the quarter ended March 31, 1998. The Company assumes no obligation to update the information in this release.

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