Lam Research Corporation Increases Installed Base Of Metal Etch Systems At Cypress Semiconductor

Lam Research Corporation Increases Installed Base Of Metal Etch Systems At Cypress Semiconductor FREMONT, Calif., March 26, 1999 - Lam Research Corporation (Nasdaq: LRCX), a leading supplier of wafer fabrication equipment to the worldwide semiconductor industry, today announced a commitment by Cypress Semiconductor Corporation (NYSE: CY) to purchase its high-density metal etch system. The system will be installed at Cypress's high-volume Fab IV in Bloomington, Minnesota where the company manufactures next-generation SRAM, data communications and timing devices.

"By partnering with Lam, we have raised the reliability of our metal etch applications to world-class levels," said Chris Seams, vice president of Wafer Manufacturing at Cypress Semiconductor. "Our sizable installed base of Lam metal etch systems combined with their excellent service and support will enable Cypress to quickly ramp up for the increased demand we have for 0.25 micron devices."

"We are pleased that Cypress has selected Lam to provide leading-edge products and services in order to meet their increased production requirements," stated Dave Bayly, Lam's vice president of North America and Europe sales and field operations. "Lam is committed to delivering world-class solutions to our growing installed base at Cypress and achieving our vision of being number one in customer trust," said Bayly.

Lam Research Corporation is a leading supplier of wafer fabrication equipment and services to the world's semiconductor industry. Lam's headquarters are located in Fremont, California. The company's common stock trades on the Nasdaq National Market under the symbol LRCX. Lam's World Wide Web address is http://www.lamrc.com.

Cypress Semiconductor Corporation is an international supplier of high-performance circuits with worldwide headquarters in San Jose, California. The company provides a broad range of products for leading computer, networking, and telecommunications companies worldwide. The company's product line includes static RAMs, high-speed PROMs, and specialty memories; programmable logic devices (PLDs); data communications products; and timing devices and USB microcontrollers. Cypress shares are listed on the New York Stock Exchange under the symbol CY. The company has a site on the worldwide web at http://www.cypress.com.

"Safe Harbor" Statement Under the Private Securities Litigation Act of 1995: This press release contains certain forward-looking statements which are subject to the Safe Harbor provisions created by the Private Securities Litigation Reform Act of 1995. Such forward-looking statements relate to anticipated product shipments under existing commitments or future orders, shipment schedules, the prospective demand for the company's products, acceptance and competitiveness of the company's products and market transition to new processes. Such statements are based on current expectations and are subject to risks, uncertainties, and changes in condition, such as a continued downturn in the semiconductor equipment market affecting existing commitments or orders and shipment schedules, and other risks detailed in documents filed with the Securities and Exchange Commission, including specifically the report on Form 10-K for the year ended June 30, 1998, and the Form 10-Q for the quarter ended September 30, 1998. The company undertakes no obligation to update the information in this Press Release.

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