Lam Research Corporation Receives Multi-System Order Exceeding $60 Million From STMicroelectronics

Lam Research Corporation Receives Multi-System Order Exceeding $60 Million From STMicroelectronics FREMONT, Calif., November 29, 1999-Lam Research Corporation (Nasdaq: LRCX) today announced a multi-system order exceeding $60 million from STMicroelectronics headquartered in St. Genis, France. This order represents a significant capacity buy for STMicroelectronics' existing R2 eight-inch fab. It also includes a technology buy for STMicroelectonics' newest fab, Rousset 2000. 100 percent of the etch section at Rousset's fab is Lam equipment. Shipments began in September and should continue through April 2000.

The order includes high-density TCP® 9400PTX poly and TCP 9600PTX metal etch systems, 4520XLE™ dielectric etch systems, and Synergy™ post-CMP clean systems. STMicroelectronics intends to manufacture 0.2 micron flash memory, 0.18 micron logic, and 0.25 micron system-on-a-chip, merging logic and flash memory devices at the two fabs.

According to Giuseppe Rotondi, STMicroelectronics' group vice president -director corporate purchasing for Equipment and Facilities, “Lam has been a long-time development partner with STMicroelectronics for advanced processes. Today, that relationship has evolved not only to providing leading technology solutions but also critical cost solutions, enabling us to significantly lower our cost of ownership and enhance our overall competitiveness.”

“Lam is committed to Changing the Value Equation™ for our customers and enabling them to manufacture their products at their lowest total cost,” said Didier Andre, vice president and general manager of the STMicroelectronics account for Lam. “STMicroelectronics is a recognized leader in logic and flash memory technologies for advanced processes and we are extremely pleased to have the opportunity to work together as we continue to strengthen and build our relationship,” concluded Andre.

“Safe Harbor” Statement Under the Private Securities Litigation Act of 1995: This press release contains certain forward-looking statements which are subject to the Safe Harbor provisions created by the Private Securities Litigation Reform Act of 1995. Such forward-looking statements relate to anticipated product shipments under existing orders, shipment schedules, the prospective demand for the company's products, acceptance and competitiveness of the company's products and market transition to new processes. Such statements are based on current expectations and are subject to risks, uncertainties, and changes in condition, such as fluctuations in the semiconductor equipment market, changes in customer orders and equipment requirements affecting existing orders and shipment schedules, successful qualification and effectiveness of equipment at and for intended processes, and other risks detailed in documents filed with the Securities and Exchange Commission, including specifically the report on Form 10-K for the year ended June 30, 1999, and the Form 10-Q for the quarter ended March 30, 1999. The company undertakes no obligation to update the information in this Press Release.

Lam Research Corporation is a leading supplier of front-end wafer processing equipment and services to the worldwide semiconductor manufacturing industry. The company's common stock trades on the Nasdaq National Market under the symbol LRCX. Lam’s World Wide Web address is http://www.lamrc.com.

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