NOVELLUS ANNOUNCES AVAILABILITY AND TIMING OF FOURTH QUARTER 2000 UPDATE CONFERENCE CALL WEBCAST

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San Jose, Calif. -- Nov. 22, 2000 -- Novellus Systems, Inc. (Nasdaq: NVLS), today announced that it will provide its fourth quarter 2000 update in a conference call to be held Thursday, November 30th beginning at 1:30 p.m. Pacific Time. The call will be available to interested listeners via an audio webcast that can be accessed via the Novellus' home page, located at www.novellus.com. The replay of the call will be available on the Novellus home page for seven days following the conference call.

About Novellus Systems
Novellus Systems Inc., an S&P 500 company, manufactures, markets and services advanced systems for the deposition of thin films on semiconductor wafers. The company's products are designed for high-volume production of advanced, leading-edge semiconductor devices at the lowest possible cost. Headquartered in San Jose, Calif., with subsidiaries in the United Kingdom, France, Germany, The Netherlands, Spain, Ireland, Israel, China, Japan, Korea, Singapore and Taiwan, Novellus is a publicly traded company on the Nasdaq stock exchange (Nasdaq: NVLS). Additional information about the company is available on Novellus' home page on the World Wide Web, located at www.novellus.com.

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