NOVELLUS ANNOUNCES AVAILABILITY AND TIMING OF MID-QUARTER UPDATE CONFERENCE CALL WEBCAST FOR FIRST QUARTER 2001

NOVELLUS ANNOUNCES AVAILABILITY AND TIMING OF MID-QUARTER UPDATE CONFERENCE CALL WEBCAST FOR FIRST QUARTER 2001 San Jose, Calif. -- Feb. 20, 2001 -- Novellus Systems, Inc. (Nasdaq: NVLS), today announced that it will provide its mid-quarter update for first quarter 2001 in a conference call to be held Thursday, Mar. 1, 2001, beginning at 1:30 p.m. PST. The call will be available to interested listeners via an audio webcast that can be accessed on the Novellus' home page, located at www.novellus.com. The replay of the call will be available on the Novellus home page for seven days following the conference call.

About Novellus Systems

Novellus Systems Inc., an S&P 500 company, manufactures, markets and services advanced deposition and surface preparation equipment for todayÕs advanced integrated circuits. The company's products are designed for high-volume production of advanced, leading-edge semiconductor devices at the lowest possible cost. Headquartered in San Jose, Calif., with subsidiaries throughout the U.S. as well as the United Kingdom, France, Germany, The Netherlands, Spain, Ireland, Israel, Italy, China, Japan, Korea, Singapore and Taiwan, Novellus is a publicly traded company on the Nasdaq stock exchange (Nasdaq: NVLS). Additional information about the company is located at www.novellus.com.

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