Chartered Semiconductor Manufacturing Honors Lam Research Corporation With Best Overall Supplier Award For Excellence

Chartered Semiconductor Manufacturing Honors Lam Research Corporation With Best Overall Supplier Award For Excellence FREMONT, Calif., March 22, 2001 - Lam Research Corporation (Nasdaq: LRCX) today announced receiving the award for "Best Overall Supplier" from Chartered Semiconductor Manufacturing Ltd., Singapore. Lam was honored for support of Chartered's 200 mm facilities. Chartered, one of the world's top three foundries, bases its award nominations on several criteria, including quality, service, innovation, delivery, and cost. Lam received its award at Chartered's Supplier Day, an annual event designed to foster greater collaboration between Chartered and its suppliers. Chartered has been a Lam customer since 1992.

Additionally, Jason Choo, service engineer for Lam, was honored with the "Outstanding Service Engineer" award in recognition of his outstanding contribution to Chartered in the area of yield improvement.

"Lam is honored to receive this award and to be recognized as one of Chartered's supplier partners," stated Hwee Tong Lim, general manager of Lam Research Singapore. "We are committed to providing the highest level of support to ensure Chartered's long-term success."

This press release contains certain forward-looking statements which are subject to the Safe Harbor provisions created by the Private Securities Litigation Reform Act of 1995. Such forward-looking statements relate to Lam's future commercial relationships with Chartered and the outcome of those relationships. Such statements are based on current expectations and are subject to risks, uncertainties, and changes in condition, such as a continued downturn in the semiconductor equipment market affecting existing orders and shipment schedules, and other risks detailed in documents filed with the Securities and Exchange Commission, including specifically the report on Form 10-K for the year ended June 25, 2000, and the Form 10-Q for the quarter ended December 24, 2000. The company undertakes no obligation to update the information in this Press Release.

Lam Research Corporation is a leading supplier of front-end wafer processing equipment and services to the worldwide semiconductor manufacturing industry. The company’s common stock trades on the Nasdaq National Market under the symbol LRCX. Lam’s World Wide Web address is http://www.lamrc.com.

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