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Forum at SEMICON West to focus on market for copper devices, recent technical achievements

San Jose and Freemont, Calif. -- Jul. 2, 2001 -- Novellus Systems, Inc. (Nasdaq: NVLS) of San Jose, Calif., and Lam Research Corporation (Nasdaq: LRCX) of Fremont, Calif., today announced that the companies will host a joint analyst/press meeting at the SEMICON West trade show. The companies will use this forum to discuss recent successes in copper damascene integration as well as process advances resulting from the companiesÕ collaborative work in the Damascus Alliance. The event will be held at the Yerba Buena Center for the Performing Arts, 701 Mission Street, San Francisco, on July 16, 2001, from 2:30 p.m. to 4:00 p.m. Pacific Time.

To attend the event, register online by following the instructions atwww.analystevent.com. The event will also be available to interested listeners via a webcast that can be accessed through the Novellus home page, located at www.novellus.com, or the Lam home page, located at www.lamrc.com. The replay of the event will be available on both companies' home pages for seven days following the event.

About Novellus Systems
Novellus Systems, Inc., an S&P 500 company, manufactures, markets and services advanced deposition and surface preparation equipment for todayÕs advanced integrated circuits. Novellus is a publicly traded company on the Nasdaq stock exchange (Nasdaq: NVLS) and a component of the Nasdaq-100 Index. Additional information about the company is available on NovellusÕ home page at www.novellus.com.

About Lam
Lam Research Corporation is a leading supplier of wafer fabrication equipment and services to the worldÕs semiconductor industry. Lam's common stock trades on the Nasdaq National Market under the symbol LRCX. The CompanyÕs World Wide Web address is http://www.lamrc.com.

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