Lam Research Corporation Introduces ValuePoint® Optimized Productivity Services™

Lam Research Corporation Introduces ValuePoint® Optimized Productivity Services FREMONT, Calif., July 2, 2001 - Lam Research Corporation (Nasdaq: LRCX) today introduced ValuePoint Optimized Productivity Services. ValuePoint integrates a range of expert services and support programs to maximize productivity and minimize the total cost of ownership (CoO). It is distinguished from other industry service programs by allowing customers to leverage their internal resources and request Lam expertise only for required services. Customers can also outsource their entire equipment support needs to Lam to ensure predictable performance and costs.

According to Ernie Maddock, vice president and general manager of Lam's Customer Support Business Group, "These programs do not require managing an entire function to improve customer productivity. For example, our spares programs range from offering just-in-time shipments that meet production schedules to providing full inventory and logistics support management. The programs involve extremely close customer relationships to determine an optimized level of service. After working with us to pinpoint specific service and support requirements, our customers are now realizing significant cost benefits from these customized programs."

At STMicroelectronics of Crolles, France, the 6th largest semiconductor manufacturer in the world, "The Value Integrated Performance program under ValuePoint allowed consolidating service and material support under one complete program," according to Dominique Labrunye, ST Crolles' photolithography and etch area manager. "The program's flexibility enabled our management team to determine the appropriate level of support to meet our production needs. Working with Lam's technical staff, we also jointly agreed on the cost per process step, which allows us to directly correlate support costs with wafer starts. We can now forecast service costs and avoid exceeding our budget."

ValuePoint programs include spares management, expert service support, technical training and documentation, and equipment data management programs designed to maximize overall equipment effectiveness (OEE). The Value Integrated Performance programs of ValuePoint guarantee a level of performance for equipment availability or cost per process step based on individual customer requirements. Customers from around the world are choosing ValuePoint because it offers a customized service approach that helps them better control costs and maximize production availability.

This press release contains certain forward-looking statements which are subject to the Safe Harbor provisions created by the Private Securities Litigation Reform Act of 1995. Such forward-looking statements relate to customers' acceptance and use of Lam's services and products, anticipated productivity advantages and cost savings to Lam's customers, Lam's and its customers' ability to determine cost-effective levels of program services and implement them, Lam's ability to continue to support its service programs, and the general business climate for semiconductor products and services. Such statements are based on current expectations and are subject to risks, uncertainties, and changes in condition, such as a continued downturn in the semiconductor equipment market affecting existing orders and shipment schedules, and other risks detailed in documents filed with the Securities and Exchange Commission, including specifically the report on Form 10-K for the year ended June 25, 2000, and the Form 10-Q for the quarter ended March 25, 2001. The company undertakes no obligation to update the information in this Press Release.

Lam Research Corporation is a leading supplier of wafer fabrication equipment and services to the world's semiconductor industry. Lam's common stock trades on the Nasdaq National Market under the symbol LRCX. The Company's World Wide Web address is http://www.lamrc.com.

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