NOVELLUS ANNOUNCES AVAILABILITY AND TIMING OF SECOND QUARTER 2001 EARNINGS CONFERENCE CALL WEBCAST

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San Jose, Calif. -- Jul. 10, 2001 -- Novellus Systems, Inc. (Nasdaq: NVLS), today announced that it will be discussing its second quarter 2001 earnings results in a special conference call live from Yerba Buena Center at SEMICON West on Monday, July 16, beginning at 1:30 p.m. PDT. The call will be available to interested listeners via an audio visual webcast that can be accessed via the Novellus home page, located at www.novellus.com. The replay of the call will be available on the Novellus home page for seven days following the conference call.

About Novellus Systems: Novellus Systems Inc., an S&P 500 company, manufactures, markets and services advanced deposition and surface preparation equipment for todayÕs advanced integrated circuits. The companyÕs products are designed for high-volume production of advanced, leading-edge semiconductor devices at the lowest possible cost. Headquartered in San Jose, Calif., with subsidiaries throughout the U.S. as well as the United Kingdom, France, Germany, The Netherlands, Spain, Ireland, Israel, Italy, China, Japan, Korea, Singapore and Taiwan, Novellus is a publicly traded company on the Nasdaq stock exchange (Nasdaq: NVLS) and a component of the Nasdaq-100 Index®. Additional information about the company is available on NovellusÕ home page at www.novellus.com

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