NOVELLUS ANNOUNCES AVAILABILITY OF THE WEBCAST OF ITS PRESENTATION AT GOLDMAN SACHS' 16 TH ANNUAL TECHNOLOGY INVESTMENT SYMPOSIUM

NOVELLUS ANNOUNCES AVAILABILITY OF THE WEBCAST OF ITS PRESENTATION AT GOLDMAN SACHS' 16 TH ANNUAL TECHNOLOGY INVESTMENT SYMPOSIUM SAN JOSE, Calif., Jan. 29, 2002 -- Novellus Systems, Inc. (Nasdaq:NVLS), the productivity and innovation leader in advanced deposition and surface preparation processes for the global semiconductor industry, today announced that Peter R. Hanley, Ph.D., Novellus' President, will present on Feb. 5, 2002, at Goldman Sachs' Technology Investment Symposium. The presentation will begin at 10:15 a.m. PST and will be made available over the Internet via a live webcast.

You may access the live webcast presentation at: https://www.gs.com/ir/conf

Username: conference/conf3

Password: goldman3

or via Novellus' home page, located at www.novellus.com/ . A replay of the webcast will be available for 14 days following the conference.

About Novellus Systems:

Novellus Systems, Inc., an S&P 500 company, manufactures, markets and services advanced deposition and surface preparation equipment for today's advanced integrated circuits. The company's products are designed for high-volume production of advanced, leading-edge semiconductor devices at the lowest possible cost. Headquartered in San Jose, Calif., with subsidiaries throughout the U.S. as well as the United Kingdom, France, Germany, The Netherlands, Spain, Ireland, Israel, Italy, China, Japan, Korea, Singapore and Taiwan, Novellus is a publicly traded company on the Nasdaq stock exchange (Nasdaq:NVLS) and a component of the Nasdaq-100 Index ® . Additional information about the company is available on Novellus' home page at www.novellus.com

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