NOVELLUS ANNOUNCES AVAILABILITY OF THE WEBCAST OF ITS PRESENTATION AT MORGAN STANLEY'S SEMICONDUCTOR AND SYSTEMS CONFERENCE 2002

NOVELLUS ANNOUNCES AVAILABILITY OF THE WEBCAST OF ITS PRESENTATION AT MORGAN STANLEY'S SEMICONDUCTOR AND SYSTEMS CONFERENCE 2002 SAN JOSE, Calif., Feb. 27, 2002--Novellus Systems, Inc. (Nasdaq:NVLS), the productivity and innovation leader in advanced deposition and surface preparation processes for the global semiconductor industry, today announced that Richard S. Hill, Novellus' chairman and chief executive officer, will present on March 5, 2002, at Morgan Stanley's Semiconductor and Systems Conference 2002. The presentation will begin at 8:30 a.m. PST and will be made available over the Internet via a live webcast.

You may access the live webcast presentation via Novellus' Investor Relations home page at www.novellus.com/. The replay of the webcast will be available for 10 days following the conference.

About Novellus Systems:

Novellus Systems Inc., an S&P 500 company, manufactures, markets and services advanced deposition and surface preparation equipment for today's advanced integrated circuits. The company's products are designed for high-volume production of advanced, leading-edge semiconductor devices at the lowest possible cost. Headquartered in San Jose, Calif., with subsidiaries throughout the U.S. as well as the United Kingdom, France, Germany, The Netherlands, Spain, Ireland, Israel, Italy, China, Japan, Korea, Singapore and Taiwan, Novellus is a publicly traded company on the Nasdaq stock exchange (Nasdaq:NVLS) and a component of the Nasdaq-100 Index®. Additional information about the company is available on Novellus' home page at www.novellus.com

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