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SAN JOSE, Calif., July 1, 2002—Novellus Systems, Inc. (Nasdaq: NVLS), the productivity and innovation leader in advanced deposition and surface preparation processes for the global semiconductor industry, today announced that it will release its second quarter earnings on Monday, July 22, 2002, after the market close. Management will discuss second quarter results in a conference call, live from San Francisco's Yerba Buena Center during SEMICON West on July 22, 2002. The call will begin at 1:30 p.m. PDT/4:30 p.m. EDT, and will be available to interested listeners via an audio visual webcast that can be accessed on Novellus' Investor Relations home page, located at www.novellus.com/. Immediately following the earnings conference call, chairman and chief executive officer, Richard S. Hill and other senior Novellus executives will deliver a corporate presentation, which will also be available via webcast. A replay of the webcast will be available for seven days following the conference call.

About Novellus Systems:
Novellus Systems Inc., an S&P 500 company, manufactures, markets and services advanced deposition and surface preparation equipment for today's advanced integrated circuits. The company's products are designed for high-volume production of advanced, leading-edge semiconductor devices at the lowest possible cost. Headquartered in San Jose, Calif., with subsidiaries throughout the United States as well as in the United Kingdom, France, Germany, The Netherlands, Ireland, Israel, Italy, India, China, Japan, Korea, Malaysia, Singapore and Taiwan, Novellus is a publicly traded company on the Nasdaq stock exchange (Nasdaq: NVLS) and a component of the Nasdaq-100 Indexâ. Additional information about the company is available on Novellus' home page at www.novellus.com

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