NOVELLUS ANNOUNCES AVAILABILITY AND TIMING OF FOURTH QUARTER AND FISCAL YEAR 2002 EARNINGS CONFERENCE CALL WEBCAST

SAN JOSE, Calif., Jan. 9, 2003—Novellus Systems, Inc. (Nasdaq NM: NVLS), the productivity and innovation leader in advanced deposition, surface preparation and chemical mechanical planarization processes for the global semiconductor industry, today announced that it will provide its fourth quarter and fiscal year 2002 earnings results in a conference call to be held Tuesday, January 28, 2003, beginning at 1:30 p.m. PST. The call will be available via an audio webcast that can be accessed on Novellus' home page, located at www.novellus.com/ . A replay of the webcast will be available for seven days following the conference call.

About Novellus Systems:

Novellus Systems, Inc., an S&P 500 company, manufactures, markets and services advanced deposition, surface preparation and chemical mechanical planarization equipment for today's advanced integrated circuits. The company's products are designed for high-volume production of advanced, leading-edge semiconductor devices at the lowest possible cost. Headquartered in San Jose, Calif., with subsidiaries throughout the United States, as well as in the United Kingdom, France, Germany, The Netherlands, Ireland, Israel, Italy, India, China, Japan, Korea, Malaysia, Singapore and Taiwan, Novellus is a publicly traded company on the Nasdaq stock exchange (Nasdaq: NVLS) and a component of the Nasdaq-100 Indexâ. Additional information about the company is available on Novellus' home page at www.novellus.com

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