NOVELLUS ANNOUNCES AVAILABILITY OF THE WEBCAST OF ITS PRESENTATION AT BEAR STEARNS' 15TH ANNUAL TECHNOLOGY CONFERENCE

SAN JOSE, Calif., June 7, 2004 --Novellus Systems, Inc. (Nasdaq NM: NVLS), the productivity and innovation leader in advanced deposition, surface preparation and chemical mechanical planarization processes for the global semiconductor industry, today announced that Richard S. Hill, Novellus' chairman and chief executive officer, will present on Monday, June 14, 2004, at Bear Stearns' 15th Annual Technology Conference. The presentation will begin at 1:30 p.m. PDT, and will be made available over the Internet via a live webcast.

The live webcast presentation may be accessed via Novellus' Investor Relations home page at www.novellus.com/. A replay of the webcast will be available for seven days following the conference.

About Novellus:

Novellus Systems, Inc., an S&P 500 company, manufactures, markets and services advanced deposition, surface preparation and chemical mechanical planarization equipment for today's advanced integrated circuits. Our products are designed for high-volume production of advanced, leading-edge semiconductor devices at the lowest possible cost. Headquartered in San Jose, Calif., with subsidiaries throughout the United States, as well as in the United Kingdom, France, Germany, the Netherlands, Ireland, Italy, Israel, India, China, Japan, Korea, Malaysia, Singapore and Taiwan, we are a publicly traded company on the Nasdaq stock exchange (Nasdaq: NVLS) and a component of the Nasdaq-100 Index®. Additional information about Novellus is available on our home page at www.novellus.com.

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