NOVELLUS SYSTEMS HOSTS PRESS AND ANALYST CONFERENCE AT SEMICON WEST 2004

SAN JOSE, Calif., June 29, 2004--Novellus Systems, Inc. (Nasdaq NM: NVLS) the productivity and innovation leader in advanced deposition, surface preparation and chemical mechanical planarization processes for the global semiconductor industry, today announced that it will host a press and analyst event on Monday, July 12, 2004 from 10:30 a.m. to 12:00 p.m. PDT at San Francisco's Yerba Buena Center for the Arts.

Novellus executives participating in the conference will include chairman and CEO, Richard S. Hill, president, Sass Somekh, and executive vice president of sales, service and marketing, Tom St. Dennis. The company's new copper CMP tool--Xceda--will form the centerpiece of the morning's event.

A webcast of the conference will be available and may be accessed on Novellus' Investor Relations home page, located at www.novellus.com

About Novellus Systems:

Novellus Systems, Inc., an S&P 500 company, manufactures, markets and services advanced deposition, surface preparation and chemical mechanical planarization equipment for today's advanced integrated circuits. Our products are designed for high-volume production of advanced, leading-edge semiconductor devices at the lowest possible cost. Headquartered in San Jose, Calif., with subsidiaries throughout the United States, as well as in the United Kingdom, France, Germany, the Netherlands, Ireland, Israel, Italy, India, China, Japan, Korea, Malaysia, Singapore and Taiwan, we are a publicly traded company on the Nasdaq stock exchange (Nasdaq: NVLS) and a component of the Nasdaq-100 Index®. Additional information about Novellus is available on our home page at www.novellus.com

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