NOVELLUS ANNOUNCES AVAILABILITY OF THE WEBCAST OF ITS PRESENTATION AT LEHMAN BROTHERS' 2004 TECHNOLOGY CONFERENCE

SAN JOSE, Calif., Nov. 30, 2004--Novellus Systems, Inc. (Nasdaq NM: NVLS), the productivity and technology leader in advanced deposition, surface preparation and chemical mechanical planarization processes for the global semiconductor industry, today announced that Kevin Royal, vice president and chief financial officer, will present on Wednesday, December 8, 2004, at Lehman Brothers' 2004 Technology Conference. The presentation will begin at 3:00 p.m. PST, and will be made available over the Internet via a live webcast.

The live webcast presentation may be accessed via Novellus' Investor Relations home page atwww.novellus.com/. A replay of the webcast will be available for seven days following the conference.

About Novellus:

Novellus Systems, Inc., an S&P 500 company, manufactures, markets and services advanced deposition, surface preparation and chemical mechanical planarization equipment for today's advanced integrated circuits. Our products are designed for high-volume production of advanced, leading-edge semiconductor devices at the lowest possible cost. Headquartered in San Jose, Calif., with subsidiaries throughout the United States, as well as in the United Kingdom, France, Germany, the Netherlands, Ireland, Italy, Israel, India, China, Japan, Korea, Malaysia, Singapore and Taiwan, we are a publicly traded company on the Nasdaq stock exchange (Nasdaq: NVLS) and a component of the Nasdaq-100 Index®. Additional information about Novellus is available on our home page at ww.novellus.com.

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