Forbes Names Lam Research Corporation a "Best Managed" Company Among "Platinum 400: Best Big Companies in America"

FREMONT, Calif., January 4, 2006-Lam Research Corporation (NASDAQ: LRCX) today announced that the Company was among 26 chosen by Forbes for its prestigious "Best Managed Companies" list. The list is a subsection of Forbes' annual "Platinum 400: Best Big Companies in America" list. This marks Lam's first time on the Platinum 400. The list and a profile of Lam are featured in the January issue of Forbes. The report can be accessed online at http://www.forbes.com/2005/12/21/400-best-biggest-companies_06platinum_land.html.

Forbes evaluates leading companies from its Platinum 400 list in each industry for the "Best Managed Companies" list, reviewing such factors as innovation, efficiency, and market leadership. Lam was chosen from among 10 Platinum 400 companies in the semiconductor category.

"We are pleased that our ability to consistently deliver strong financial and operational performance has been recognized by Forbes," stated Steve Newberry, president and chief executive officer of Lam. "Moreover, being named in our category to the "Best Managed Companies" list is a distinct honor and reflects our employees' commitment to enabling our customers' success and creating value for all our stakeholders," Newberry concluded.

Statements made in this press release which are not statements of historical fact are forward-looking statements and are subject to the safe harbor provisions created by the Private Securities Litigation Reform Act of 1995. Such forward-looking statements relate to, but are not limited to, our future ability to deliver strong financial and operational performance, to enable our customers' success and to deliver value to our shareholders. Some factors that may affect these forward-looking statements include: changing business conditions in the semiconductor industry and the overall economy and our plans for reacting to those changes, changing customer demands, the level of demand for new consumer products, our competitors' development of new technologies that could affect our market share, and the success of our research and development programs. Such forward-looking statements are based on current expectations and are subject to uncertainties and changes in condition, significance, value and effect as well as other risks detailed in documents filed with the Securities and Exchange Commission, including specifically the report on Form 10-Q for the quarter ended September 25, 2005 and the report on Form 10-K for the year ended June 26, 2005, which could cause actual results to vary from expectations. The Company undertakes no obligation to update the information or statements made in this press release.

Lam Research Corporation is a major supplier of wafer fabrication equipment and services to the world's semiconductor industry. Lam's common stock trades on The NASDAQ National Market&#174 under the symbol LRCX. Lam is a NASDAQ-100&#174 company. The Company's World Wide Web address is http://www.lamresearch.com.

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