NOVELLUS ANNOUNCES AVAILABILITY AND TIMING OF FOURTH QUARTER AND YEAR-END 2010 FINANCIAL RESULTS WEBCAST

SAN JOSE, Calif., January 18, 2011- Novellus Systems, Inc. (Nasdaq: NVLS), today announced that it will provide its fourth quarter and year-end 2010 financial results in a conference call to be held Monday, January 31, 2011, beginning at 1:30 p.m. PST. The call will be available via an audio webcast that can be accessed on Novellus' Investor Relations home page, located at www.novellus.com/. A replay of the webcast will be available until January 31, 2012.

About Novellus:

Novellus Systems, Inc. (NASDAQ: NVLS) is a leading provider of advanced process equipment for the global semiconductor industry. The company's products deliver value to customers by providing innovative technology backed by trusted productivity. An S&P 500 company, Novellus is headquartered in San Jose, Calif. with subsidiary offices across the globe. For more information please visit www.novellus.com

Contact:
Robin S. Yim
Investor Relations
Novellus Systems, Inc.
(408) 943-9700

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