Lam Research Corporation Appoints Michael R. Cannon to Board of Directors

FREMONT, Calif.--(BUSINESS WIRE)-- Lam Research Corporation (NASDAQ:LRCX) today announced that Michael R. Cannon has been elected to the company's board of directors effective today. Mr. Cannon retired from Dell Corporation after serving as Dell's president of global operations. Prior to his Dell experience, he was chief executive officer of Solectron, and president and CEO of Maxtor. His past management experience includes vice president roles atIBM storage systems division, AdStar, as well as Control Data Corporation and The Boeing Company.

Mr. Cannon is also on the boards of Adobe Systems, Seagate Technology, and the Elster Group.

"Mike's executive experience in high-technology companies will augment the capabilities of our current board. I am pleased to welcome Mike to Lam's board of directors and look forward to working with him," stated James W. Bagley, chairman of Lam Research.

Lam Research Corporation is a major provider of wafer fabrication equipment and services to the world's semiconductor industry. Lam's common stock trades on The NASDAQ Global Select Market^{SM} under the symbol LRCX. Lam Research is a NASDAQ-100$^{(R)}$ company. For more information, visit **http://www.lamresearch.com/**.

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