Lam Research Corporation Increases Quarterly Dividend to $0.30 per Share

FREMONT, CA -- (Marketwired) -- 05/18/15 -- Lam Research Corporation(NASDAQ: LRCX) today announced that its Board of Directors has approved an increase in its quarterly dividend to $0.30 per share of common stock, a $0.12 per share or 67% increase. The dividend payment will be made July 1, 2015 to holders of record on June 10, 2015. Future dividend payments are subject to review and approval by the Board of Directors.

"Today's dividend announcement reflects management's confidence in Lam Research's sustained market outperformance and strong cash flow generation," said Martin Anstice, President and Chief Executive Officer. "This meaningful increase in dividend level, combined with our share repurchase program, demonstrates our commitment to consistently return value to shareholders."

About Lam Research:
Lam Research Corp.(NASDAQ: LRCX) is a trusted global supplier of innovative wafer fabrication equipment and services to the semiconductor industry. Lam's broad portfolio of market-leading deposition, etch, strip, and wafer cleaning solutions helps customers achieve success on the wafer by enabling device features that are 1,000 times smaller than a grain of sand, resulting in smaller, faster, and more power-efficient chips. Through collaboration, continuous innovation, and delivering on commitments, Lam is transforming atomic-scale engineering and enabling its customers to shape the future of technology. Based in Fremont, Calif., Lam Research is a NASDAQ-100 Index® and S&P 500® company whose common stock trades on the NASDAQ® Global Select Market™ under the symbol LRCX. For more information, please visit http://www.lamresearch.com. (LRCX-F)

Caution Regarding Forward-Looking Statements:
Statements made in this press release that are not of historical fact are forward-looking statements and are subject to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements relate to, but are not limited to, our plans to declare dividends, our continued ability to help customers achieve success on the wafer, the success of our collaborations and innovations, our continued ability to transform atomic-scale engineering and enable our customers to shape the future of technology, the company's ability to outperform the market and generate cash flow, our commitment to dividends and share repurchase programs, and our ability and commitment to return value to shareholders. These forward-looking statements are based on current expectations and are subject to uncertainties and changes in condition, significance, value and effect, and other risks detailed in documents filed by us with the Securities and Exchange Commission, including specifically our reports on Form 10-K for the year ended June 29, 2014 and Form 10-Q for the quarter ended September 28, 2014, December 28, 2014 and March 29, 2015. These uncertainties and changes could cause actual results to vary from expectations. The Company undertakes no obligation to update the information or statements made in this press release.

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