Lam Research Corporation Receives Intel's Preferred Quality Supplier Award

FREMONT, CA -- (Marketwired) -- 03/10/16 -- Lam Research Corporation(NASDAQ: LRCX) has been recognized as one of 26 companies receiving Intel Corporation's Preferred Quality Supplier (PQS) award for their performance in 2015. Lam Research has demonstrated industry-leading commitment across all critical focus areas on which they are measured: quality, cost, availability, technology, customer service, labor, and ethics systems and environmental sustainability. The company is recognized for its significant contributions providing Intel with Fab Etch and Deposition Equipment, deemed essential to Intel's success.

"On behalf of our employees, we sincerely appreciate receiving the Intel Preferred Quality Supplier award in 2015. This recognition is a result of a multiple-year investment and commitment to a mutually rewarding partnership," said Martin Anstice, Lam's president and chief executive officer. "We thank Intel for their trust in our technology and productivity solutions and for the opportunity to contribute to their success. We look forward to continuing to work together to extend Moore's Law and enable the ongoing progress of semiconductor technology."

"Intel is pleased to present to Lam the Preferred Quality Supplier Award for 2015," saidShaheen Dayal, director of Global Supply Management, Business Development and Fab Strategic Sourcing at Intel. "Lam has provided quality management systems, leading-edge equipment, technical expertise, and outstanding support. We look forward to continued success in 2016."

The PQS award is part of Intel's Supplier Continuous Quality Improvement (SCQI) program that encourages suppliers to strive for excellence and continuous improvement. To qualify for PQS status, suppliers must score 80 percent on a report card that assesses performance and ability to meet cost, quality, availability, technology, environmental, social, and governance goals. Suppliers must also achieve 80 percent or greater on a challenging improvement plan and demonstrate solid quality and business systems. Additional information about the SCQI program is available at http://intel.com/go/quality.

A celebration to honor PQS award winners was held inSanta Clara, California themed "Delivering the Future Together", which illustrates the contributions this supplier has made in 2015. In addition, there was an announcement on Intel's website at https://newsroom.intel.com/.

About Lam Research

Lam Research Corp.(NASDAQ: LRCX) is a trusted global supplier of innovative wafer fabrication equipment and services to the semiconductor industry. Lam's broad portfolio of market-leading deposition, etch, and clean solutions helps customers achieve success on the wafer by enabling device features that are 1,000 times smaller than a grain of sand, resulting in smaller, faster, more powerful, and more power-efficient chips. Through collaboration, continuous innovation, and delivering on commitments, Lam is transforming atomic-scale engineering and enabling its customers to shape the future of technology. Based in Fremont, Calif., Lam Research is a Nasdaq-100 Index® and S&P 500® company whose common stock trades on the Nasdaq Global Select Market(SM) under the symbol LRCX. For more information, please visit http://www.lamresearch.com. (LRCX-B)

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