Lam Research Corporation Declares Quarterly Dividend

FREMONT, Calif., May 12, 2017 (GLOBE NEWSWIRE) -- Lam Research Corporation (Nasdaq:LRCX) today announced that its Board of Directors has approved a quarterly dividend of $0.45 per share of common stock. On an annualized basis, this will return approximately $295 million to stockholders based on shares outstanding as of March 26, 2017. The dividend payment will be made June 28, 2017 to holders of record on June 7, 2017. Future dividend payments are subject to review and approval by the Board of Directors.

About Lam Research:
Lam Research Corp. (Nasdaq:LRCX) is a trusted global supplier of innovative wafer fabrication equipment and services to the semiconductor industry. Lam's broad portfolio of market-leading deposition, etch, and clean solutions helps customers achieve success on the wafer by enabling device features that are 1,000 times smaller than a grain of sand, resulting in smaller, faster, more powerful, and more power-efficient chips. Through collaboration, continuous innovation, and delivering on commitments, Lam is transforming atomic-scale engineering and enabling its customers to shape the future of technology. Based in Fremont, Calif., Lam Research is a Nasdaq-100 Index® and S&P 500® company whose common stock trades on the Nasdaq Global Select Market(SM) under the symbol LRCX. For more information, please visithttp://www.lamresearch.com. (LRCX-F)

Caution Regarding Forward-Looking Statements:
Statements made in this press release that are not of historical fact are forward-looking statements and are subject to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements relate to, but are not limited to, our plans to declare dividends, the returns to stockholders from such planned dividends on an annualized basis, our continued ability to help customers achieve success on the wafer, and our continued ability to transform atomic-scale engineering and enable our customers to shape the future of technology. These forward-looking statements are based on current expectations and are subject to uncertainties and changes in condition, significance, value and effect, our continued financial health and ability to pay dividends, and other risks detailed in documents filed by us with the Securities and Exchange Commission, including specifically our annual report on Form 10-K for the fiscal year endedJune 26, 2016, and Form 10-Q for the quarter ended March 26, 2017. These uncertainties and changes could cause actual results to vary from expectations. The Company undertakes no obligation to update the information or statements made in this press release.

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