Lam Research Corporation Declares Quarterly Dividend

FREMONT, Calif., Aug. 07, 2017 (GLOBE NEWSWIRE) -- Lam Research Corporation (Nasdaq:LRCX) today announced that its Board of Directors has approved a quarterly dividend of $0.45 per share of common stock. On an annualized basis, this will return approximately $291 million to stockholders based on shares outstanding as of June 25, 2017. The dividend payment will be made October 4, 2017 to holders of record on September 13, 2017. Future dividend payments are subject to review and approval by the Board of Directors.

About Lam Research:

Lam Research Corp. is a global supplier of innovative wafer fabrication equipment and services to the semiconductor industry. As a trusted, collaborative partner to the world's leading semiconductor companies, we combine superior systems engineering capability, technology leadership, and unwavering commitment to customer success to accelerate innovation through enhanced device performance. In fact, today, nearly every advanced chip is built with Lam technology. Lam Research (Nasdaq:LRCX) is a FORTUNE 500® company headquartered in Fremont, Calif., with operations around the globe. Learn more at www.lamresearch.com. (LRCX-F)

Caution Regarding Forward-Looking Statements:

Statements made in this press release that are not of historical fact are forward-looking statements and are subject to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements relate to, but are not limited to, our plans to declare dividends, the returns to stockholders from such planned dividends on an annualized basis, our engineering capabilities, our technology leadership, our commitment to customer success, and our continued ability to accelerate innovation and enhance device performance. These forward-looking statements are based on current expectations and are subject to uncertainties and changes in condition, significance, value and effect, our continued financial health and ability to pay dividends, and other risks detailed in documents filed by us with the Securities and Exchange Commission, including specifically our annual report on Form 10-K for the fiscal year ended June 26, 2016 and quarterly reports on Form 10-Q for the fiscal quarters ended September 25, 2016, December 25, 2016 and March 26, 2017. These uncertainties and changes could cause actual results to vary from expectations. The Company undertakes no obligation to update the information or statements made in this press release.

Company Contact:

Satya Kumar

Investor Relations

510-572-1615

Email: investor.relations@lamresearch.com

Source: Lam Research

News Provided by Acquire Media

https://newsroom.lamresearch.com/2017-08-07-Lam-Research-Corporation-Declares-Quarterly-Dividend