Lam Research Appoints Bethany Mayer and Leslie Varon to Board of Directors

FREMONT, Calif., May 13, 2019 (GLOBE NEWSWIRE) -- Lam Research Corporation (Nasdaq: LRCX) today announced that Bethany Mayer and Leslie Varon have joined the company's board of directors effective as ofMay 9, 2019. These additions will expand Lam's board to 11 members. Mss. Mayer and Varon will join the board's audit committee.

Ms. Mayer is an executive partner of Siris Capital Group LLC. Her previous positions include executive vice president, corporate development and technology of Sempra Energy; and president and chief executive officer of Ixia. She has also held leadership roles at Hewlett-Packard Company, Blue Coat Systems, Inc., Cisco Systems, Inc., and Apple Computer, Inc. Ms. Mayer is currently a member of the board of directors of Marvell Technology Group Ltd, where she is a member of the audit committee; and SnapRoute, Inc. In the past, she has served on the boards of directors ofDataStax, Inc., Pulse Secure LLC, Sempra Energy, Delphi Automotive PLC, and Ixia.

Ms. Varon is the former chief financial officer of Xerox Corporation. Her previous leadership roles during her tenure at Xerox include vice president of investor relations, vice president of finance and corporate controller, and director of corporate audit. Ms. Varon is currently a member of the board of directors of Dentsply Sirona, Inc., where she chairs the audit and finance committee; and Hamilton Lane, where she is the chair of the audit committee. She previously served on the board of directors of Xerox International Partners.

"We are pleased to welcome both Bethany Mayer and Leslie Varon as Directors of Lam Research," said Stephen G. Newberry, chairman of Lam Research. "They bring to the Lam Research board substantial finance and operations knowledge, broad technology industry expertise, and significant board experience. We are looking forward to the perspectives that they will bring to our boardroom."

About Lam Research
Lam Research Corporation is a global supplier of innovative wafer fabrication equipment and services to the semiconductor industry. As a trusted, collaborative partner to the world's leading semiconductor companies, we combine superior systems engineering capability, technology leadership, and unwavering commitment to customer success to accelerate innovation through enhanced device performance. In fact, today, nearly every advanced chip is built with Lam technology. Lam Research (Nasdaq: LRCX) is a FORTUNE 500® company headquartered in Fremont, Calif., with operations around the globe. Learn more at www.lamresearch.com. (LRCX-B)

Caution Regarding Forward-Looking Statements
Statements made in this press release that are not of historical fact are forward-looking statements and are subject to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements relate to, but are not limited to, the knowledge, expertise, experience and perspectives directors may bring to the board, our technology leadership, our commitment to customer success, and our continued ability to accelerate innovation and enhance device performance. These forward-looking statements are based on current expectations and are subject to uncertainties and changes in condition, significance, value and effect, and other risks detailed in documents filed by us with the Securities and Exchange Commission, including specifically our annual report on Form 10-K for the fiscal year ended June 24, 2018 and Form 10-Q for the quarters ended March 31, 2019 and December 23, 2018. These uncertainties and changes could cause actual results to vary from expectations. The Company undertakes no obligation to update the information or statements made in this press release.

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