Lam Research Appoints Jyoti Mehra to Board of Directors

FREMONT, Calif., Nov. 16, 2021 (GLOBE NEWSWIRE) -- Lam Research Corporation (NASDAQ: LRCX) today announced Jyoti Mehra has joined its board of directors, effective November 9th.

A renowned expert in human capital, Mehra specializes in devising strategies that promote a diverse and inclusive workforce, elevate team performance, and attract, develop, and retain employee talent. She currently serves as executive vice president of human resources at Gilead Sciences, Inc., where she is responsible for leading the company's people strategy and building an inclusive, collaborative culture.

Prior to joining Gilead in 2017, Mehra held a senior leadership position with Novartis Pharmaceuticals Corporation and worked for Novartis affiliates in the United States, Europe, and China, bringing broad international perspectives to her work. She also has extensive experience in cultivating business partnerships and organizational design.

Mehra brings invaluable expertise to Lam Research at a time when the company is rapidly scaling its global workforce and operations to deliver the advanced chipmaking technologies that are helping to propel the semiconductor industry – and the world – forward.

"As global demand for semiconductors continues to surge, the need to cultivate a robust talent pipeline has never been more crucial," said Abhijit Talwalkar, chairman of the board at Lam Research. "Jyoti Mehra is a widely respected and visionary human resources leader – we are incredibly proud to welcome her to our board of directors. She brings a wealth of experience and a unique perspective to Lam Research that will help us in realizing our mission to cultivate and grow an inclusive, diverse and equitable workforce as we accelerate business growth."

About Lam Research
Lam Research Corporation (NASDAQ: LRCX) is a global supplier of innovative wafer fabrication equipment and services to the semiconductor industry. Lam's equipment and services allow customers to build smaller and better performing devices. In fact, today, nearly every advanced chip is built with Lam technology. We combine superior systems engineering, technology leadership, and a strong values-based culture, with an unwavering commitment to our customers. Lam Research is a FORTUNE 500® company headquartered in Fremont, California, with operations around the globe. Learn more at www.lamresearch.com.

Caution Regarding Forward-Looking Statements
Statements made in this press release that are not of historical fact are forward-looking statements and are subject to the safe harbor provisions created by the Private Securities Litigation Reform Act of 1995. Such forward-looking statements relate to, but are not limited to: the growth of our workforce, operations and business; our ability to deliver advanced technologies and the significance of those technologies to the semiconductor industry; and demand for semiconductors. Some factors that may affect these forward-looking statements include: supply chain disruptions or manufacturing capacity constraints may limit our ability to manufacture and sell our products; trade regulations, export controls, trade disputes, and other geopolitical tensions may inhibit our ability to sell our products; business, political and/or regulatory conditions in the consumer electronics industry, the semiconductor industry and the overall economy may deteriorate or change; the actions of our customers and competitors may be inconsistent with our expectations; the severity, magnitude and duration of the COVID–19 pandemic (and the related governmental, public health, business and community responses to it), and their impacts on our business, results of operations and financial condition, are evolving and are highly uncertain and unpredictable; and widespread outbreaks of illness may impact our operations and revenue in affected areas; as well as the other risks and uncertainties that are described in the documents filed or furnished by us with the Securities and Exchange Commission, including specifically the Risk Factors described in our annual report on Form 10-K for the fiscal year ended June 27, 2021 and our quarterly report on Form 10-Q for the fiscal quarter ended September 26, 2021. These uncertainties and changes could materially affect the forward-looking statements and cause actual results to vary from expectations in a material way. The Company undertakes no obligation to update the information or statements made in this release.

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