Lam Research Recognizes 2023 Supplier Excellence Award Winners

FREMONT, Calif., Sept. 7, 2023 /PRNewswire/ -- Lam Research Corp. (Nasdaq: LRCX) today announced the honorees of its 2023 Supplier Excellence Awards, recognizing 12 companies across several categories whose close collaboration helped Lam drive a resilient, scalable supply chain to meet its customers' needs.

Lam works across its complex supply chain network to cultivate strong relationships built on shared values, transparency, and mutual trust.

"At a time when semiconductors have never been more critical, having a trusted, robust and agile supplier ecosystem is imperative to our ability to continue to drive breakthrough solutions that enable our customers to create the next generation of devices," said Pat Lord, executive vice president and chief operating officer, Lam Research. "We are appreciative of the outstanding efforts from all of our suppliers, and are pleased to recognize the 12 top performers who went above and beyond this past year to help us deliver on our commitments to customers."

Lam engages with thousands of suppliers around the world to source the specialized materials and components needed for its semiconductor manufacturing equipment. Lam's 2023 Supplier Excellence Awards were given for demonstrating excellence across four categories: Ownership and Accountability; Long Term Commitment and Investment; Rapid Prototype Materials Performance; and New Product Introduction Performance.

Supplier Excellence Award Winners

The Ownership & Accountability award was presented to companies that met their commitments to Lam with exceptional management of their sub-tier performance. The five honorees for this category were **BizLink Technology, Inc.**; **Faeth Group**; **TOTO Ltd.**; **Valqua America, Inc.**; and **VAT Group AG**.

Recipients of the Long Term Commitment & Investment award met Lam's requirements through proactive investments of capital, capacity, and organization structure. The four companies awarded were **MASS Precision Inc.**; **Pentagon Technologies**; **Shimadzu Industrial Equipment USA**; and **Wonik QnC Corporation**.

New World Machining Inc. received Lam's Rapid Prototype Materials Performance award for its outstanding support, responsiveness, and on-time delivery to enable Lam to provide faster solutions to customers.

The New Product Introduction Performance awardees were highly agile, operating responsively in Lam's dynamic development environment. They delivered speed to solutions through their value chain enabling Lam to meet its customers' timing and technology requirements. The two companies who received this honor were **B&B Manufacturing** and **TK-Fujikin Corporation**.

The awardees were acknowledged during Lam's Supplier Day event held onSept. 6, 2023.

Lam works across its complex supply chain network to cultivate strong relationships built on shared values, transparency, and mutual trust. The company holds suppliers accountable for conducting business responsibly and ethically with regard to human rights, environmental impact, supplier diversity, and mineral sourcing. In 2022 Lam engaged 100% of its top-tier suppliers in sustainability opportunities through Lam's climate pledge, training, and events.

Media Resources:

- Lam's approach for a Responsible Supply Chain

About Lam Research

Lam Research Corporation (NASDAQ: LRCX) is a global supplier of innovative wafer fabrication equipment and services to the semiconductor industry. Lam's equipment and services allow customers to build smaller and better performing devices. In fact, today, nearly every advanced chip is built with Lam technology. We combine superior systems engineering, technology leadership, and a strong values-based culture, with an unwavering commitment to our customers. Lam Research is a FORTUNE 500® company headquartered in Fremont, California, with operations around the globe. Learn more at www.lamresearch.com.

Caution Regarding Forward-Looking Statements
Statements made in this press release that are not of historical fact are forward-looking statements and are subject to the safe harbor provisions created by the Private Securities Litigation Reform Act of 1995. Such forward-looking statements relate to, but are not limited to: Lam's ability to meet all of its customers' needs, Lam's ability to provide faster solutions to customers, the future performance of Lam or its suppliers and the strength of Lam's relationships with its suppliers. Some factors that may

affect these forward-looking statements include: government actions such as trade regulations, and export controls; trade disputes, and other geopolitical tensions that may inhibit our ability to sell our products; business, political and/or regulatory conditions in the consumer electronics industry, the semiconductor industry and the overall economy may deteriorate or change; and technology demands and capabilities may not result in the changes that we anticipate, which are required for us to meet our future goals; as well as the other risks and uncertainties that are described in the documents filed or furnished by us with the Securities and Exchange Commission, including specifically the Risk Factors described in our annual report on Form 10–K for the fiscal year ended June 25, 2023. These uncertainties and changes could materially affect the forward-looking statements and cause actual results to vary from expectations in a material way. The Company undertakes no obligation to update the information or statements made in this release.

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