Lam Research Deepens Investment in Silicon Forest to Accelerate Semiconductor Industry Leadership in the AI Era

State and Local Officials, Academia, and Community Leaders Join Top Area Employer to Celebrate Expansion ofTualatin, OR Campus

TUALATIN, Ore., Nov. 21, 2025 /PRNewswire/ -- In a ribbon-cutting event today at its campus inTualatin, OR, Lam Research Corp. (NASDAQ: LRCX) commemorated the opening of its new, $65 million office building, joined by Oregon State Senate President Robert Wagner, representatives from the offices ofOregon Governor Tina Kotek and Oregon Congresswoman Andrea Salinas, and other distinguished local government, community, business, philanthropic, and academic leaders. It is the newest U.S. expansion by Lam, a global leader in delivering the semiconductor fabrication equipment and processes that are critical to enabling the AI era. It reflects the company's continued investment in the Silicon Forest, where it has been rooted for over three decades.

Lam's new Tualatin Building G adds additional capacity, providing Lam with up to 700 workspaces for current and future employees at its world-class research and development (R&D) operations in Tualatin. The new four-story, 120,000-square-foot building and plans for a future expansion of Lam's Tualatin lab and infrastructure are part of the company's multi-year strategy to enhance its facilities and infrastructure near customers to be future-ready for what is widely expected to be a $1 trillion semiconductor industry in the coming years.

"Our continuing growth in the Silicon Forest demonstrates our commitment to our customers, employees, and the communities in which we operate," said Sesha Varadarajan, senior vice president, Global Products Group at Lam Research, who cut the ribbon at today's ceremony. "The addition of Building G in Tualatin expands one of Lam's essential global hubs for breakthrough semiconductor manufacturing equipment and process development, providing critical capacity for our Oregon workforce and accelerating our capabilities to drive innovations that underpin American leadership in an essential global industry."

"I'm incredibly proud to be here today with Lam Research in the heart of my Senate District to celebrate this important milestone. Empowered by thousands of talented, hardworking Oregonians, Lam is on the cutting edge of delivering atomic-scale manufacturing advancements essential for the future of computing, robotics, AI, and more," Senate President Wagner said. "Oregon is a global leader in chip innovation because of the continued investment and commitment to excellence by companies like Lam Research."

"Lam Research has long been at the heart of the Silicon Forest, showcasingOregon's tremendous pool of talent, supporting our local economy, and serving a vital role in keeping Oregon at the forefront of semiconductor innovation. I congratulate Lam on its beautiful new facility, and I look forward to our continuing partnership to make Oregon future-ready," said Congresswoman Salinas.

Additional speakers at today's event includedWashington County Commissioner Pam Treece, and Tualatin Mayor Frank Bubenik. Dean of Engineering atOregon State University Forrest Masters, and CEO of Girls Inc. of PNW Nadja Sailesman were also present at the event, representing two of the many academic institutions, associations, and organizations with whom Lam works closely to foster future talent and support community resilience.

A Milestone for Lam in the Silicon Forest

As one of the most tenured semiconductor companies inOregon and a leading employer in the Portland metro area, Lam has deep roots in the Silicon Forest. Since opening its first location in Oregon in the late 1990s*, the company's footprint in the state has expanded to locations in Hillsboro, Sherwood and Tualatin, including two manufacturing sites and a state-of-the-art research and development lab.

Tualatin R&D operations are part of Lam's global network of cutting-edge labs that enable the semiconductor ecosystem across the U.S. and around the world.

Over the years, Lam's Tualatin team has led the development of numerous game-changing innovations, bringing together advanced physics, material science, engineering, virtual twins and AI to develop semiconductor fabrication processes and tools that have pushed the limits of what's possible – allowing the creation of features on chips that are over 1,000 times smaller than a grain of sand. This includes the development of the first copper plating product, SABRE®, which transformed chip production, replacing aluminum wiring in semiconductors to enable faster, smaller, and more-energy efficient chips. Later in Tualatin, Lam developed SABRE® 3D and, most recently, VECTOR® TEOS 3D, breakthrough tools that enable the dense memory and fast

interconnects required for the AI era.

Media Resources:

- To learn more about how Lam is investing in Oregon's talent and community, visit: Lam in the Silicon Forest
- Photography and b-roll from today's ceremony will be available in the Lam Media Center following the event.

About Lam Research

Lam Research Corporation is a global supplier of innovative wafer fabrication equipment and services to the semiconductor industry. Lam's equipment and services allow customers to build smaller and better-performing devices. In fact, today, nearly every advanced chip is built with Lam technology. We combine superior systems engineering, technology leadership, and a strong values-based culture, with an unwavering commitment to our customers. Lam Research (Nasdaq: LRCX) is a FORTUNE 500® company headquartered in Fremont, Calif., with operations around the globe. Learn more atwww.lamresearch.com.

*Research and development location in Wilsonville, OR operated by Novellus Systems Inc., a company acquired by Lam Research Corp. in 2012.

Caution Regarding Forward-Looking Statements

Statements made in this press release that are not of historical fact are forward-looking statements and are subject to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements relate to, but are not limited to, market, industry and industry segment expectations, and our investment and expansion plans. Some factors that may affect these forward-looking statements include: business, economic, political and/or regulatory conditions in the consumer electronics industry, the semiconductor industry and the overall economy may deteriorate or change; the actions of our customers and competitors may be inconsistent with our expectations; trade regulations, export controls, tariffs, trade disputes, and other geopolitical tensions may inhibit our ability to sell our products; supply chain cost increases, tariffs and other inflationary pressures have impacted and may continue to impact our profitability; supply chain disruptions or manufacturing capacity constraints may limit our ability to manufacture and sell our products; and natural and human-caused disasters, disease outbreaks, war, terrorism, political or governmental unrest or instability, or other events beyond our control may impact our operations and revenue in affected areas; as well as the other risks and uncertainties that are described in the documents filed or furnished by us with the Securities and Exchange Commission, including specifically the Risk Factors described in our annual report on Form 10-K for the fiscal year ended June 29, 2025 and quarterly report on Form 10-Q for the fiscal quarter ended September 28, 2025. These uncertainties and changes could materially affect the forward-looking statements and cause actual results to vary from expectations in a material way. The Company undertakes no obligation to update the information or statements made in this press release.

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