Lam Research Breaks Ground on New Oregon Lab to Accelerate AI Era Semiconductor Research & Development Locally, Globally

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State-of-the-art, Silicon Forest facility to support collaborative innovation with chip makers; first milestone in more than $3B planned expansion of global lab network

TUALATIN, Ore., Aug. 26, 2026 /PRNewswire/ -- In a ceremony today at its world-class research and development (R&D) center in Tualatin, Oregon, Lam Research Corp. (NASDAQ: LRCX) commemorated the start of construction on its new, state-of-the-art Oregon lab, part of a more than $3 billion planned investment in its global lab network over the next five years to accelerate breakthroughs for the creation of advanced AI chips. Located in the Silicon Forest, in close proximity to key customers, the new 120,000-square-foot facility is expected to increase cleanroom lab space at the Lam Tualatin R&D center by more than 50% when completed, enabling expanded experimentation and accelerated solution development. Lam plans to make the new facility one of its most advanced labs in the world, increasing capacity and capabilities for side-by-side innovation with customers and compressing product development cycles across its global lab network.

President and Chief Executive Officer Tim Archer and Executive Vice President and Chief Operating Officer Sesha Varadarajan of Lam Research were joined at the groundbreaking event by U.S. Senator Jeff Merkley of Oregon; U.S. Congresswoman Suzanne Bonamici of Oregon; Oregon Secretary of State Tobias Read; senior leaders from Intel Corporation and Micron Technology; and other distinguished government, community and nonprofit leaders.

"Delivering next-generation semiconductors at the speed of AI requires relentless innovation and a strategic focus on the technology breakthroughs that matter most to our customers. Our new advanced Oregon lab is expected to deepen our specialized capabilities and add tens of thousands of square feet of valuable cleanroom space, enabling even closer collaboration with customers while strengthening the expertise and reach of our global lab network," said Varadarajan. "This expansion reflects our continuing commitment to advancing the Silicon Forest as a leader in U.S. semiconductor innovation. We thank the State of Oregon, Washington County, and the City of Tualatin for their long-standing partnership and look forward to continuing our work together to advance economic opportunities in a community we've been proud to be part of for more than 30 years."

Expanding the Power of Lam's Global Lab Network The new Oregon lab will build on Lam's strengths as a leader in atomic-scale semiconductor manufacturing, adding specialized capabilities to support advanced deposition and etch process development, materials science, and hardware validation. Just like in Lam's existing labs, customers can work closely on-site in the new facility with Lam engineers through each phase of product development, from idea to deployment in their fabs. The lab will also join Lam's integrated network of specialized labs around the world, which operate together to drive innovation 24/7, in parallel and at scale.

Advancing Lam's Leadership in the Silicon Forest Projected to open in 2028, the new state-of-the-art Oregon lab is part of a planned multi-building expansion at Lam's Tualatin campus. According to a third-party assessment*, over the three-year construction period, the expansion project is expected to create approximately 900 jobs and $500 million in economic output **.

Once completed, the expansion is expected to represent the company's biggest investment in Oregon to date, with a projected economic impact* that includes creating more than 400 new Lam jobs and bolstering the number of jobs that Lam supports statewide to more than 11,000*. In addition, the completed expansion is projected to increase Lam's annual economic contribution in Oregon to more than $1.8 billion.*

Additional speakers at today's ceremony included Katheryn Harrington, chair of the Washington County Board of Commissioners, Valerie Pratt, President of the Tualatin City Council and Jayathi Murthy, president of Oregon State University. Photos and other digital assets from the event can be found later today here: https://newsroom.lamresearch.com/Oregon-Lab-Expansion.

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About Lam Research Lam Research Corporation (NASDAQ: LRCX) is a global supplier of innovative wafer fabrication equipment and services to the semiconductor industry. Lam's equipment and services allow customers to build smaller and better performing devices. In fact, today, nearly every advanced chip is built with Lam technology. We combine superior systems engineering, technology leadership, and a strong values-based culture, with an unwavering commitment to our customers. Lam Research is a FORTUNE 500® company headquartered in Fremont, California, with operations around the globe. Learn more at www.lamresearch.com.

* Source: Results generated by IMPLAN®, 2026 Model Year, using inputs provided by Lam and IMPLAN Group LLC, IMPLAN System data and software. ** $500 million projected impact from construction project; limited to three-year construction period only. Result generated by IMPLAN*.

Caution Regarding Forward-Looking Statements

Statements made in this press release that are not of historical fact are forward-looking statements and are subject to the safe harbor provisions created by the Private Securities Litigation Reform Act of 1995. In some cases, forward-looking statements can be identified by words such as "accelerate," "advance," "can," "commit," "continue," "drive," "expect," "expand," "focus," "grow," "look forward," "long-term," "ongoing," "opportunity," "plan," "project," "require," "strategy," "will," or variations of these words or other similar expressions. Such forward-looking statements include, but are not limited to: our planned investment in our global lab network to accelerate breakthroughs; the development timeline and expected benefits of the new Oregon lab, including increasing cleanroom lab space and innovation capabilities, accelerating development cycles, and the third-party assessment projections; and industry trends related to AI-driven demand. These statements are not a guarantee of future performance and involve a number of risks, uncertainties, and other factors that could cause our actual results or outcomes, or the timing of our results or outcomes, to differ materially from those expressed or implied in this press release. Such risks, uncertainties, and other factors include: our ability to successfully execute the planned expansion of our global lab network or the development of the new Oregon lab; our ability to achieve the anticipated benefits of our investments in R&D infrastructure, including the new Oregon lab; the development timing and anticipated benefits of the new Oregon lab may differ from our expectations; business, economic, political and/or regulatory conditions in the consumer electronics industry, including wafer fabrication equipment spending, the semiconductor industry and the overall economy may deteriorate or change; the actions, performance, or investment levels of our customers and competitors may be inconsistent with our expectations; customer and product mix, including across market segments and geographical regions, may change; we may be unable to effectively manage and implement pricing actions, realize the value of our products and technology, successfully commercialize new products and technologies, or execute on perceived opportunities; we may be unable to achieve anticipated operational, manufacturing, supply chain, procurement, and scale efficiencies; customer technology transitions, capacity expansions, and fab

construction projects may have different timing or be less successful than we expect; we may be unable to manage operating expenses effectively while continuing to invest in R&D, product innovation, customer support, and future growth opportunities; trade regulations, export controls, tariffs, trade disputes, and other geopolitical developments may inhibit our ability to sell our products; supply chain cost increases, tariffs, and other inflationary pressures have impacted and may continue to impact our profitability; supply chain disruptions or manufacturing capacity constraints may limit our ability to manufacture and sell our products; natural and human-caused disasters, disease outbreaks, war, terrorism, political or governmental unrest or instability, or other events beyond our control may impact our operations and revenue in affected areas; as well as the other risks and uncertainties that are described in the documents filed or furnished by us with the Securities and Exchange Commission, including specifically the Risk Factors described in our most recently filed periodic reports on Form 10-K and Form 10-Q and subsequent filings. You should evaluate all forward-looking statements made in this press release in the context of these risks, uncertainties, and other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof and are based on our current beliefs, expectations, and assumptions about future events. Except as required by law, we undertake no obligation to update the information or statements made in this press release.

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